Transforming medical imaging scanning with help from KTN
Adaptix worked with KTN and Innovate UK to leverage funding to support the R&D development of their pioneering technology and develop market ready products. Adaptix has raised over £5m of equity and deployed over £1m of grants from Innovate UK, and now have been awarded another £1m grant from Innovate UK with the aim of developing X-ray sources for General Radiology applications. Most importantly, “The early stage funding support received from Innovate UK has enabled us to start trading in the US” said Mark Evans, CEO Adaptix Imaging.

So, what excites the Adaptix investors? Apart from the potential to disrupt a $12bn industry, the Adaptix technology will allow truly portable low-cost 3D imaging, ideal for use in Less Developed Countries. The Adaptix team has identified a future where low-dose 3D X-ray solutions are so cheap and small that they could be deployed at Polyclinics, improving access to a diagnostic that is used in many high-incidence diseases. Adaptix will make 3D imaging as cheap and common as today’s 2D X-ray systems and could completely transform diagnostic workflows for a range of major diseases.

How did KTN help?

Adaptix have had a long relationship with the Access to Funding and Finance team at KTN and Ian Tracey, along with his colleagues, have provided help over a number of years. KTN has helped Adaptix better understand the proposition offered to investors and has made introductions to great people both in the private and public investment space. Mark Evans said, “KTN events attract the right crowd of people to help entrepreneurs succeed. They have added significant value to our investment proposition by listening to the investment pitch and asking challenging questions to ensure the proposition is tailored to the needs of serious investors.”

What’s next for Adaptix Imaging?

Their aim is to be manufacturing a unit for dental applications by late 2018. They’re also developing and testing a General Radiology unit for the market and are developing further collaborations with major OEMs.